

NOTICE OF COMMITTEE MEETING

Sonoma County Fair & Exposition, Inc

Notice is hereby given that meetings of the Sonoma County Fair and Exposition, Inc. will convene at times and locations set forth in this notice.

BUDGET & FINANCE COMMITTEE - AGENDA

March 21, 2023 4:45 – 5:15pm

SONOMA COUNTY FAIRGROUNDS BOARDROOM

DIRECTORS: Kanani Reynolds, Chair; Kevin Howe, Vice Chair, Sharon Wright, Marcie Mickelson, Hugo Mata

1. Call to Order
2. Approval of the Agenda
3. Public Comments
Any member of the audience desiring to address the Board on a matter not on the agenda: Please stand and after receiving recognition from the Chair, please state your name and make your comments. In order that all interested parties have an opportunity to address the Board, each person is granted 3 minutes to speak. While members of the public are welcome to address the Board, under the Brown Act, Board members may not deliberate or take action on items not on the agenda, and generally may only listen. For items that are on the agenda, each person will be allowed to address the topic being discussed, and will be allowed 3 minutes to speak.
4. Discussion and possible action regarding Draft Financial Statements, February 28, 2023– **(Attachment #1)** – Michael Margetts, CFO
5. Review detail of US Bank credit card charges paid through February 2023 - **(Attachment #2)** – Michael Margetts, CFO
6. Review of Harvest Fair Final December 2022 financial statements – **(Attachment #3)** – Michael Margetts, CFO
7. Discussion and possible action regarding approval of 2022 Purchase Orders or Contracts in excess of \$25,000 – **None**
8. Discussion on interest-bearing accounts and banking system – Michael Margetts, CFO
9. Request for future agenda items
10. Adjournment

For additional information please call Debbie Townsend at (707) 545-4200.

DISABLED ACCOMODATION: If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation, please contact 707-545-4200. Advance notification within this guideline will enable the County to make reasonable arrangements to ensure accessibility.

Sonoma County Fair & Exposition, Inc

Balance Sheet

DRAFT

	2/28/2023 Calendar YTD	2/28/2022 Calendar YTD	1/31/2023 Calendar YTD
ASSETS			
Current Assets			
Cash in Bank and Treasury	8,017,660	8,050,434	8,302,179
Accounts Receivable, Net	300,418	220,521	477,967
Racing Settlement Receivable	21,681	106,672	21,681
Prepaid Expenses	81,000		27,000
Inventory of Supplies			
Other Current Assets	(9,155)	21,132	(9,504)
Total Current Assets	8,411,603	8,398,758	8,819,322
Property & Equipment, Net			
Construction in Progress	8,130,871	8,241,122	8,048,871
	1,007,918	10,000	911,502
Total Property & Equipment, Net of Depreciation	9,138,788	8,251,122	8,960,373
Other Assets			
Restricted Cash	120,904	120,904	120,904
Due From/Due (To) County for Vet's	44,212	92,442	37,270
GASB 68 Deferred Outflow of Resources	531,524	388,392	531,524
GASB 75 Deferred Outflow of Resources	143,665	227,163	143,665
Total Other Assets	840,305	828,902	833,363
TOTAL ASSETS	18,390,696	17,478,782	18,613,058
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable	9,431		16,505
Scholarships Payable		5,000	
Accrued Expenses	915,867	724,481	858,963
Racing Payable	20,051	5,091	20,051
Purses Paid - (Over)/Under	(131,521)	75,772	(130,307)
Other Short Term Liabilities		165	
Short Term Notes			
Current Portion of Long-Term Debt			
Deferred Income	265,009	263,952	242,269
Total Current Liabilities	1,078,838	1,074,460	1,007,480
Long Term Liabilities			
Long Term Note			
GASB 68 Deferred Inflow of Resources	1,471,472	692,692	1,471,472
GASB 68 Net Pension Liability	(248,672)	727,608	(248,672)
GASB 75 Deferred Inflow of Resources	599,027	329,461	599,027
GASB 75 Net Pension Liability	592,416	1,070,384	592,416
Total Long Term Liabilities	2,414,243	2,820,145	2,414,243
NET ASSETS			
Investment in Capital Assets	8,958,118	8,241,122	8,958,119
Restricted for Scholarships	73,968	38,086	73,968
Restricted for Junior Livestock Auction	180,068	159,248	180,068
Other Restricted	120,916	120,916	120,916
Retained Earnings - Unrestricted	5,843,843	4,533,964	5,843,843
GASB 68 Prior Period Adjustment			
Profit/(Loss) Current Year	(279,298)	490,839	14,421
TOTAL LIABILITIES AND EQUITY	18,390,696	17,478,782	18,613,059

**Sonoma County Fair & Exposition, Inc
Income Statement**
DRAFT - UNAUDITED

	2/28/2023 Actual YTD	2/28/2022 Prior Year YTD	Variance	2/28/2023 Budget YTD	Variance
Operating Revenue					
Fair					
Interim	433,267	449,541	(16,274)	520,116	(86,849)
Jockey Club		24,000	(24,000)		
Total Operating Revenue	433,267	473,541	(40,274)	520,116	(86,849)
Operating Expense					
Fair	83,871	46,982	(36,889)	70,461	(13,410)
Interim	160,784	135,830	(24,955)	184,070	23,286
Jockey Club	4,652	8,461	3,810	2,000	(2,652)
General & Administrative	463,476	270,975	(192,501)	514,838	51,362
Allocated Costs - Harvest Fair					
Total Operating Expenses	712,783	462,247	(250,535)	771,369	58,586
Operating Income/(Loss)	(279,515)	11,293	(290,809)	(251,253)	(28,262)
Other Revenue	8,821	479,546	(470,725)	7,658	1,163
Harvest Fair - Revenue					
Harvest Fair - Expense					
Interest Expense					
JLA, net	(8,604)		(8,604)		(8,604)
Net Affect of GASB 68 Adjustments					
Prior Year & Misc Expense					
Net Income/(Loss)before depreciation and capital	(279,298)	490,839	(770,137)	(243,595)	(35,703)
Depreciation Expense					
Net Income(Loss) before capital	(279,298)	490,839	(770,137)	(243,595)	(35,703)
Gain (loss) on disposal of asset					
Capital Expenditures					
Capital Funding					
Net Income (Loss) incl Capital	(279,298)	490,839	(770,137)	(243,595)	(35,703)

Sonoma County Fair & Exposition, Inc
Fair Income Statement
DRAFT - UNAUDITED

	2/28/2023 Actual YTD	2/28/2022 Prior Year PTD	Variance	2/28/2023 Budget YTD	Variance
Revenue					
Admissions				-	
Parking				-	
Commercial Space				-	
Carnival				-	
Concessions				-	
Exhibits				-	
Racing				-	
Attractions				-	
Sponsorships				-	
VIP Tent				-	
Miscellaneous				-	
Total Fair Revenue					
Expense					
Labor and Benefits	44,034	27,661	(16,372)	50,461	6,427
Advertising & Publicity	6,835	187	(6,648)	4,000	(2,835)
Attendance				-	
Signage/Other/Drinking Water				-	
Premium	2,835		(2,835)	-	(2,835)
Hall of Flowers				-	
Exhibits	439	343	(96)	-	(439)
Commerical/Concessions Exhibits				-	
Racing	15,228	17,365	2,137	15,000	(228)
Attractions	8,000	1,425	(6,575)	1,000	(7,000)
Miscellaneous				-	
VIP Tent				-	
RV Park - Fair - Contract Services	6,500		(6,500)	-	(6,500)
Total Expense	83,871	46,982	(36,889)	70,461	(13,410)
Fair Income/(Loss)	(83,871)	(46,982)	(36,889)	(70,461)	(13,410)

Sonoma County Fair & Exposition, Inc
Interim Income Statement

DRAFT - UNAUDITED

	2/28/2023 Actual YTD	2/28/2022 Prior Year YTD	Variance	2/28/2023 Budget YTD	Variance
Revenue					
Long Term Rentals	21,677	12,277	9,400	22,395	(718)
Building Rental	39,397	12,600	26,797	44,140	(4,743)
Facility Rental	97,180	114,928	(17,748)	81,721	15,459
Equipment Rental	21,706	5,029	16,677	18,279	3,427
Trailer & RV	184,964	274,009	(89,044)	269,039	(84,075)
Interim Parking	18,342	3,759	14,583	27,540	(9,198)
Insurance/Costs Reimbursed	5,228	745	4,483	885	4,343
Security Reimbursed	6,585	1,492	5,094	11,300	(4,715)
Food & Other Concessions	3,719	950	2,769	1,777	1,942
Alcohol Concessions	12,448	3,202	9,245	23,040	(10,592)
Other Interim Revenue	22,021	20,550	1,471	20,000	2,021
Total Revenue	433,267	449,541	(16,274)	520,116	(86,849)
Expense					
Int Wages & Benefits	107,240	96,422	(10,818)	132,037	24,798
Int Parking Wages & Benefits	13,487	5,520	(7,967)	9,832	(3,655)
Total Wages & Benefits	120,727	101,942	(18,785)	141,869	21,142
Contract Services-Interim	1,214	848	(366)		(1,214)
Contract Services-RV Park	731	3,389	2,657	220	(511)
Straw Removal				-	
Security				500	500
Supplies & Equipment	32	7,424	7,392	265	233
RV Park Utilities	36,433	20,468	(15,965)	28,000	(8,433)
RV Park Advertising				-	
Miscellaneous RV Parking				-	
RV Supplies & Equipment	135	289	154	1,813	1,678
Interim Advertising				135	135
Business Partner Incentive				-	
Insurance/Costs Reimbursed		540	540	104	104
Security Costs Reimbursed	1,352	930	(422)	10,848	9,496
Equipment Rental	160		(160)	316	156
CalTrans Median Strip Rent				-	
Special Repairs & Equipment				-	
Total Expense	160,784	135,830	(24,955)	184,070	23,286
Interim Income/(Loss)	272,483	313,711	(41,228)	336,046	(63,563)

Sonoma County Fair & Exposition, Inc
Jockey Club Income Statement

DRAFT - UNAUDITED

	2/28/2023	2/28/2022		2/28/2023	
	Actual	Prior Year	Variance	Budget	Variance
	YTD	YTD		YTD	
Revenue					
Admissions				-	
Turf Club				-	
Commissions				-	
Programs/Other				-	
Race Forms, etc				-	
Concessions				-	
Costs Recovered				-	
Prior Year Costs Recovered				-	
Interim Rental		24,000	(24,000)	-	
ATM Fees				-	
Interim Concessions				-	
Total Jockey Club Revenues		24,000	(24,000)		
Expense					
Wages & Benefits				-	
Contract Services	336	516	181	-	(336)
Supplies & Expense	1,169	4,226	3,058	-	(1,169)
Utilities	3,147	3,719	572	2,000	(1,147)
Cost of Periodicals				-	
Garbage				-	
Advertising & Marketing				-	
Total Jockey Club Expenses	4,652	8,461	3,810	2,000	(2,652)
Jockey Club Income/(Loss)	(4,652)	15,539	(20,190)	(2,000)	(2,652)

Sonoma County Fair & Exposition, Inc
Harvest Fair

DRAFT - UNAUDITED

	2/28/2023	2/28/2022		2/28/2023	
	Actual	Prior Year	Variance	Budget	Variance
	YTD	YTD		YTD	
Cost Recovered Harvest Fair	0	0	0	-	0
Total Revenue	0	0	0	0	0
Expense					
Admin Wages and Benefits	0	0	0	-	0
Publicity Wages and Benefits	0	0	0	-	0
Maintenance Wages and Benefits	0	0	0	-	0
Interim Wages and Benefits	0	0	0	-	0
Exhibits Wages and Benefits	0	0	0	-	0
Attendance Wages and Benefits	0	0	0	-	0
Attractions Wages and Benefits	0	0	0	-	0
Miscellaneous	0	0	0	-	0
Total Expenses	0	0	0	0	0
Harvest Fair Income(Loss)	0	0	0	0	0

Sonoma County Fair & Exposition, Inc
General & Administrative Expenses

DRAFT - UNAUDITED

	2/28/2023 Actual YTD	2/28/2022 Prior Year YTD	Variance	2/28/2023 Budget YTD	Variance
Expense					
Wages & Benefits-Admin	69,003	67,662	(1,341)	92,726	23,723
Contract Services-Admin	12,626	7,337	(5,289)	28,740	16,114
County Indirect Services	27,200	20,000	(7,200)	27,400	200
Legal	1,199	71	(1,128)	4,160	2,962
Office Expense-Admin	9,797	9,621	(176)	16,250	6,453
Postage & Telephone	4,840	5,167	327	6,300	1,460
Director's Expense & Travel	5,175	1,056	(4,119)	3,660	(1,515)
Donations				-	
Insurance	27,200	15,000	(12,200)	25,000	(2,200)
Audit Fee				4,780	4,780
Bad Debt and Cash Short/Over	108	1,215	1,107	-	(108)
Administration Expenses	157,146	127,128	(30,018)	209,016	51,870
Wages & Benefits-Maint	200,916	82,745	(118,171)	219,762	18,846
Contract Services-Maint	1,444	8,238	6,794	8,400	6,956
Equipment Rental-Maint	5,922	1,229	(4,694)	1,400	(4,522)
Utilities	45,550	29,961	(15,589)	41,410	(4,140)
Utilities - Harvest Fair(Reimbursed)				-	
Trash Removal	8,833	2,311	(6,522)	8,800	(33)
Maintenance Supplies	38,338	10,413	(27,925)	15,250	(23,088)
Repairs & Maintenance	135		(135)	8,000	7,865
Equipment Repairs	5,193	8,951	3,758	2,800	(2,393)
Maintenance Expenses	306,330	143,847	(162,483)	305,822	(508)
General & Administrative Expenses	463,476	270,975	(192,501)	514,838	51,362

Sonoma County Fair & Exposition, Inc
Salary & Benefit Expenses

DRAFT - UNAUDITED

	2/28/2023 Actual YTD	2/28/2022 Prior Year YTD	Variance	2/28/2023 Budget YTD	Variance
Permanent Salaries					
Fair	19,818	9,232	(10,586)	19,500	(318)
Interim	49,729	37,922	(11,807)	58,600	8,871
Jockey Club				-	
Golf Course				-	
Administration	38,912	36,282	(2,631)	49,900	10,988
Maintenance	82,559	37,042	(45,517)	89,650	7,091
Total Permanent Salaries	191,019	120,478	(70,541)	217,650	26,632
Temporary Salaries					
Fair	397	8,815	8,418	6,000	5,603
Interim	24,086	18,415	(5,671)	31,412	7,326
Jockey Club				-	
Golf Course				-	
Administration		976	976	-	
Maintenance	19,272	3,456	(15,816)	23,644	4,372
Total Temporary Salaries	43,755	31,662	(12,093)	61,056	17,301
Health Benefits					
Fair	15,191	1,279	(13,911)	15,600	409
Interim	11,986	8,282	(3,703)	14,000	2,014
Jockey Club				-	
Golf Course				-	
Administration	6,650	4,529	(2,121)	9,750	3,100
Maintenance	22,795	12,007	(10,788)	25,000	2,205
Total Health Benefits	56,621	26,097	(30,524)	64,350	7,729
FICA, Medicare & Workers Comp					
Fair	1,948	2,149	201	2,370	422
Interim	9,445	8,974	(470)	9,092	(353)
Jockey Club				-	
Golf Course				-	
Administration	4,233	3,934	(299)	5,704	1,471
Maintenance	34,832	9,081	(25,751)	38,746	3,914
Total Workers Comp & Payroll Taxes	50,457	24,139	(26,319)	55,912	5,455
Retirement, UI, Other					
Fair	6,680	6,187	(493)	6,991	311
Interim	25,482	26,597	1,115	28,765	3,283
Jockey Club				-	
Golf Course				-	
Administration	19,207	21,942	2,734	27,372	8,165
Maintenance	41,458	21,159	(20,299)	42,722	1,264
Total Retirement & Other Benefits	92,827	75,885	(16,942)	105,850	13,023
TOTAL	434,679	278,259	(156,420)	504,818	70,139
TOTAL BY DEPT					
Fair	44,034	27,661	(16,372)	50,461	6,427
Interim	120,727	100,191	(20,536)	141,869	21,142
Jockey Club					
Golf Course					
Administration	69,003	67,662	(1,341)	92,726	23,723
Maintenance	200,916	82,745	(118,171)	219,762	18,846
TOTAL ALL DEPARTMENTS	434,679	278,259	(156,420)	504,818	70,139

Sonoma County Fair & Exposition, Inc
Salary & Benefit Expenses - Fair Only

	Actual YTD	Prior Year YTD	Variance	Budget YTD
Salaries				
Fair				
Hall of Flowers				-
Publicity				-
Parking				-
Admissions				-
Exhibits - Temp		984	984	-
Exhibits - Perm	19,818	9,232	(10,586)	19,500
Attractions				-
Concessions Auditor				-
Racing	397	7,831	7,434	6,000
Total Salaries	20,215	18,046	(2,169)	25,500
Health Benefits				
Fair				
Exhibits - Perm	3,291	1,114	(2,177)	3,600
Racing	11,900	165	(11,734)	12,000
Total Health Benefits	15,191	1,279	(13,911)	15,600
FICA, Medicare & Workers Comp				
Fair				
Hall of Flowers				-
Publicity				-
Parking				-
Admissions				-
Exhibits	1,901	1,227	(674)	1,650
Attractions				-
Racing	47	922	875	720
Total Workers Comp & Payroll Taxes	1,948	2,149	201	2,370
TOTAL	37,354	21,475	(15,879)	43,470
Retirement, UI, Other				
Fair				
Hall of Flowers				-
Publicity				-
Parking				-
Admissions				-
Exhibits - Perm	6,655	5,701	(954)	6,766
Attractions				-
Racing	25	485	461	225
Total Retirement & Other Benefits	6,680	6,187	(493)	6,991

CASH EXPENDITURES**MONTH OF :** February

PERMANENT PAYROLL	\$	288,989.87
TEMP PAYROLL	\$	57,069.97
ACCOUNTS PAYABLE	\$	390,202.66
TOTAL PAYMENTS	\$	<u>736,262.50</u>
LEGAL FEES PAID	\$	-

AR Aging - February 28, 2023

Type	Date	Due Date	Invoice	Event	61-90	91-120	Over 120
Grand Total					4,532.87	31,500.00	34,951.38
Bula Pies Fiji					0.00	0.00	1,806.90
Invoice	08/31/22	09/30/22	56874	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	1,806.90
County of Sonoma Emergency Management					0.00	31,500.00	0.00
Invoice	07/31/22	11/14/22	57514	County of Sonoma Emergency Manag	0.00	31,500.00	0.00
County of Sonoma Human Resources Risk Management Division					0.00	0.00	1,000.00
Invoice	02/10/21	03/12/21	53709	COVID Vaccination-County RISK Depar	0.00	0.00	1,000.00
County of Sonoma Human Resources Dept. (VETS)					962.50	0.00	0.00
Invoice	10/31/22	11/30/22	57531	County of Sonoma Human Resources	962.50	0.00	0.00
Del Valle Dog Club/Skyline Dog Fanciers					538.00	0.00	0.00
Invoice	10/31/22	11/30/22	57472	Del Valle Dog Club/Skyline Dog Fancie	538.00	0.00	0.00
Fruity Moto					0.00	0.00	563.87
Invoice	06/25/22	07/25/22	56050	Peggy Sues All American Cruise-Annua	0.00	0.00	456.20
Invoice	06/30/22	07/30/22	56053	World Bulk Wine Exhibition (WBWE)-I	0.00	0.00	107.67
Iglesia Del Dios ViVo El Buen Pastor San Jose CA					0.00	0.00	547.00
Invoice	04/30/22	05/30/22	55811	Iglesia Del Dios ViVo El Buen Pastor Sa	0.00	0.00	547.00
Jackson Family Wines					0.00	0.00	1,000.00
Invoice	08/31/22	09/30/22	56707	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	1,000.00
Mangiata Catering LLC					0.00	0.00	1,439.82
Invoice	06/30/22	07/30/22	56064	Impact Ent., Sports & Event Marketing	0.00	0.00	1,439.82
MKM LLC					0.00	0.00	6,233.94
Invoice	08/31/22	09/30/22	57040	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	2,000.00
Invoice	08/31/22	09/30/22	57041	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	2,000.00
Invoice	08/31/22	09/30/22	57043	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	2,233.94
Mrs. J's Ice Cream					0.00	0.00	5,758.82
Invoice	08/31/22	09/30/22	57044	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	1,500.01
Invoice	08/31/22	09/30/22	57045	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	1,999.99
Invoice	08/31/22	09/30/22	57046	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	2,258.82
Skyline Entertainment					0.00	0.00	4,836.13
Invoice	12/12/21	01/11/22	55161	Skyline Entertainment-MEXICAN DAN	0.00	0.00	4,836.13
Spectra by Comcast Spectacor					248.75	0.00	1,665.71
Invoice	09/30/22	10/30/22	57349	Balbuena, Yanet-QUINCEANERA (Finle	0.00	0.00	88.59
Invoice	09/30/22	10/30/22	57354	Sanchez, Marbella-QUINCEANERA (Kr	0.00	0.00	210.00
Invoice	09/30/22	10/30/22	57374	Big Time Speedway Presents, LLC-FLA'	0.00	0.00	1,157.12
Invoice	09/30/22	10/30/22	57382	Lopez Perez, Maria D.-QUINCEANERA	0.00	0.00	210.00
Invoice	10/31/22	11/30/22	57451	Del Valle Dog Club/Skyline Dog Fancie	248.75	0.00	0.00
Tayman Park Golf Group,Inc					2,783.62	0.00	3,960.54
Invoice	09/08/21	10/08/21	54818	Tayman Park Golf Group,Inc (MY2017	0.00	0.00	3,960.54
Invoice	11/18/22	12/18/22	57561	Tayman Park Golf Group,Inc (MY2022	2,783.62	0.00	0.00
The Sleek Greek					0.00	0.00	2,000.00

AR Aging - February 28, 2023

Type	Date	Due Date	Invoice	Event	61-90	91-120	Over 120
Invoice	08/31/22	09/30/22	57052	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	2,000.00
Trione Vineyards, LLC					0.00	0.00	500.00
Invoice	08/31/22	09/30/22	56711	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	500.00
WOW Entertainment					0.00	0.00	3,638.65
Invoice	08/31/22	09/30/22	56867	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	2,000.00
Invoice	08/31/22	09/30/22	56868	2022 FAIR - (August 4-14; Close Mond	0.00	0.00	1,638.65

Credit Card Expenditures - February 2023

GL Account	GL Account Name	Date	Reference	Amount
680909080	Travel and Training	02/16/23	BECKY	368.52
650852010	Website	02/16/23	BECKY	98.00
			BECKY Total	466.52
580404010	Premiums- Trophies & Awards	02/16/23	HOPE	535.00
620305010	Supplies- Exhibits	02/16/23	HOPE	43.67
680909080	Travel and Training	02/16/23	HOPE	81.03
680909080	Travel and Training	02/16/23	HOPE	479.34
			HOPE Total	1,139.04
700301080	Electrical Supplies	02/16/23	ISAAC	1,157.72
680909080	Travel and Training	02/16/23	ISAAC	74.04
680909080	Travel and Training	02/16/23	ISAAC	20.41
680909080	Travel and Training	02/16/23	ISAAC	27.96
680909080	Travel and Training	02/16/23	ISAAC	53.64
680909080	Travel and Training	02/16/23	ISAAC	368.52
			ISAAC Total	1,702.29
620309080	Office Supplies- Administration	02/16/23	MATT	81.92
680909080	Travel and Training	02/16/23	MATT	300.72
62030306095	Vets - Supplies	02/16/23	MATT	14.75
62030306095	Vets - Supplies	02/16/23	MATT	1,475.07
62030306095	Vets - Supplies	02/16/23	MATT	36.04
62030306095	Vets - Supplies	02/16/23	MATT	17.20
650852010	Website	02/16/23	MATT	74.97
			MATT Total	2,000.67
620309080	Office Supplies- Administration	02/16/23	MICHAEL	30.73
			MICHAEL Total	30.73
560007070	Contract Services- Satellite	02/16/23	MICHAEL	335.84
560001040	Contract Services-Interim	02/16/23	MICHAEL	344.47
560001040	Contract Services-Interim	02/16/23	MICHAEL	322.68
560003060	Contract Services-RV Park-Interim	02/16/23	MICHAEL	72.88
680109080	Dues & Subscriptions	02/16/23	MICHAEL	31.48
600805810	Junior Livestock Auction	02/16/23	MICHAEL	1,501.65
600805810	Junior Livestock Auction	02/16/23	MICHAEL	1,649.95
620309080	Office Supplies- Administration	02/16/23	MICHAEL	81.46
620309080	Office Supplies- Administration	02/16/23	MICHAEL	219.95
620309080	Office Supplies- Administration	02/16/23	MICHAEL	14.99
620305010	Supplies- Exhibits	02/16/23	MICHAEL	114.79
620305010	Supplies- Exhibits	02/16/23	MICHAEL	35.99
620302010	Supplies- Publicity	02/16/23	MICHAEL	567.00
620342010	Supplies-Publicity	02/16/23	MICHAEL	54.99
62030306095	Vets - Supplies	02/16/23	MICHAEL	345.28
62030306095	Vets - Supplies	02/16/23	MICHAEL	281.36
650852010	Website	02/16/23	MICHAEL	19.95
650852010	Website	02/16/23	MICHAEL	19.95
			MICHAEL Total	6,014.66

ATTACHMENT #2

700301080	Electrical Supplies	02/16/23 RANDY	48.93
		RANDY Total	48.93
620303060	Supplies-Interim	02/16/23 ROBERT	31.67
		ROBERT Total	31.67
730101080	Equipment Repair- Maintenance	02/16/23 ROBIN	145.13
700501080	Grounds Supplies	02/16/23 ROBIN	111.36
700501080	Grounds Supplies	02/16/23 ROBIN	435.13
700501080	Grounds Supplies	02/16/23 ROBIN	10.26
700501080	Grounds Supplies	02/16/23 ROBIN	207.98
700501080	Grounds Supplies	02/16/23 ROBIN	43.64
700501080	Grounds Supplies	02/16/23 ROBIN	19.36
700501080	Grounds Supplies	02/16/23 ROBIN	-43.64
700501080	Grounds Supplies	02/16/23 ROBIN	65.00
700501080	Grounds Supplies	02/16/23 ROBIN	54.05
620301080	Office Supplies-Maintenance	02/16/23 ROBIN	11.45
620301080	Office Supplies-Maintenance	02/16/23 ROBIN	22.92
700601080	Paint Supplies	02/16/23 ROBIN	113.73
700601080	Paint Supplies	02/16/23 ROBIN	25.78
		ROBIN Total	1,222.15
		Grand Total	12,656.66

**HARVEST FAIR ASSOCIATION OF SONOMA COUNTY
BALANCE SHEET - DRAFT**

As of	12/31/2022 Actual YTD	12/31/2021 Prior Year YTD	Variance
<u>ASSETS</u>			
CURRENT ASSETS			
Cash in Bank	53,456	112,707	(59,251)
Cash in Treasury	0	0	0
Accounts Receivable (net of allowance)	17,970	0	17,970
Due From (Due to) SCF	12,703	(21,132)	33,835
TOTAL CURRENT ASSETS	84,128	91,575	(7,446)
TOTAL ASSETS	84,128	91,575	(7,447)
<u>LIABILITIES & EQUITY</u>			
CURRENT LIABILITIES			
Accounts Payable	18,671	11	18,660
Accrued Expenses	1,505	4,806	(3,301)
Sales & Use Tax Payable	45	0	45
Deposits & Refunds Payable	0	0	0
TOTAL CURRENT LIABILITIES	20,221	4,817	15,404
FUND EQUITY			
Beginning Retained Earnings	86,758	71,126	15,631
Profit(Loss) for the Year	(22,850)	15,631	(38,481)
TOTAL EQUITY	63,907	86,758	(22,850)
TOTAL LIABILITIES & EQUITY	84,128	91,575	(7,447)

HARVEST FAIR ASSOCIATION OF SONOMA COUNTY
INCOME STATEMENT - DRAFT

For the Period	12/31/2022 Actual PTD	12/31/2022 Budget PTD	Variance	12/31/2019 Actual PTD
Revenues				
Tastings	68,247	90,000	(21,753)	111,226
Awards Night	43,700	60,000	(16,300)	64,675
Retail Sales				
Wine Competition	77,275	78,500	(1,225)	88,033
Operations	6,907	10,000	(3,093)	18,583
Miscellaneous Programs	4,245	3,500	745	3,853
Admission Revenue				
Food Competition	4,035	3,500	535	4,020
Attractions	1,000	2,000	(1,000)	2,060
Non Operating Revenues				
Total Revenues	205,410	247,500	(42,090)	292,449
Expenses				
Tastings	20,029	20,850	821	26,910
Awards Night	49,749	47,300	(2,449)	54,015
Retail Sales				
Wine Competition	33,705	37,750	4,045	35,253
Operations	116,119	120,000	3,881	135,908
Miscellaneous Programs				
Food Competition	4,343	5,250	907	4,347
Attractions	9,122	10,500	1,378	7,449
Non Operating Expenses	(4,806)		4,806	25
Total Expenses	228,261	241,650	13,389	263,908
Operating Income/(Loss) - Prior to Revenue Split	(22,850)	5,850	(28,700)	28,541
Revenue Share with SCF				
Net Income	(22,850)	5,850	(28,700)	28,541